

WHAT QUALIFIES FOR DEDUCTION?

EQUIPMENT & MACHINES



2020 SECTION 179 TAX DEDUCTION BONUS DEPRECIATION



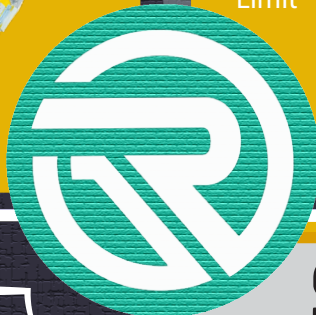
**\$1.04
MILLION**
Deduction
Limit



**\$2.59
MILLION**
Spending
Cap for
Equipment
Purchases



100%
Bonus
Depreciation



EXAMPLE SAVINGS



Cost of Equipment.....\$100,000
Section 179 Deduction.....(**\$100,000**)
Cash Tax Savings.....\$35,000

(assuming a 35% tax rate)

Cost of Equipment After.....\$65,000

Cost of Equipment.....\$1,250,000
Section 179 Deduction.....(**\$1,040,000**)
Bonus Depreciation.....(\$210,000)
Cash Tax Savings.....\$437,500

(assuming a 35% tax rate)

Cost of Equipment After.....\$812,500

SECTION 179

WHAT THE NEW DEDUCTION MEANS FOR YOUR BUSINESS

The Section 179 Deduction is good on new and used equipment. To take the deduction for tax year 2020, the equipment must be financed or purchased and put into service between January 1, 2020 and December 31, 2020.



DEADLINE 12/31/20

**This information should not be considered tax advice from Runyon Surface Prep. Contact the IRS and your tax advisor for details.*

ACT NOW.
CALL YOUR SALES REP TODAY!
800-896-8665